AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.



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TO MEMBERS OF THE ASSOCIATION

Dear Member:

CHINESE VERSION OF AMERICAN CLUB BY-LAWS AND RULES NOW AVAILABLE ON CLUB WEBSITE

Your Managers' Shanghai office has translated the Club's By-Laws and Rules into Chinese, with the purpose of assisting the Club's growing membership in the People's Republic of China, and elsewhere in Asia, in understanding of the terms and conditions on which their P&I and FD&D cover is provided.

The Chinese version of the By-Laws and Rules are now available on the Club's website at http://www.american-club.com/rulebooks/American_Club_By_Laws_Rules_2011_Chinese.pdf.

It should be noted that the translation has been made only to enhance understanding of the Club's By-Laws and Rules, the original English version of which remains paramount as to defining, inter alia, Club operations, the extent of cover, and the terms and conditions on which that cover is provided.

Yours faithfully,

hipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB