AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.



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**CIRCULAR NO. 18/12** 

TO MEMBERS OF THE ASSOCIATION

**Dear Member:** 

## **BOARD NEWS**

At the Annual Meeting of the Members which took place in New York last Thursday, June 21, 2012, Mr. Cliffe F. Laborde of Laborde Marine Management, LLC was elected as a Director of the American Club for the forthcoming twelve month period. Mr. Laborde was warmly welcomed to the Board in anticipation of his making a valuable contribution to the Club's affairs in the future.

The Annual Meeting also noted the retirement of Mr. Calvin W.S. Cheng of Eastmark Associates, Inc. and Mr. Paul Sa of Standard Shipping, Inc. Both were thanked for their participation in directing the Club in recent years and were wished the very best for the future. In particular, it was noted that Mr. Sa had been a Director for some twenty years and, between 1997 and 2007, its Chairman. His exemplary service in this regard was acknowledged with particular appreciation.

At the Annual Meeting of the Club's Directors which took place in immediate succession to that of the Members, Mr. J. Arnold Witte of Donjon Marine Co., Inc. and Mr. Markos Marinakis of Marinakis Chartering Inc., were re-elected as, respectively, Chairman and Deputy Chairman of the Club. Mr. Joseph E. M. Hughes, Chairman and CEO of the Club's Managers, Shipowners Claims Bureau Inc., was re-elected as Secretary to the Board.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO Shipowners Claims Bureau, Inc., Managers for THE AMERICAN CLUB