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TO MEMBERS OF THE ASSOCIATION

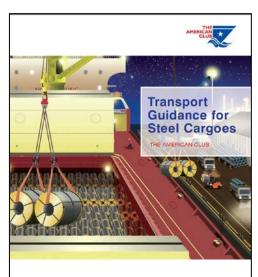
Dear Member:

NEW CLUB PUBLICATION: TRANSPORT GUIDANCE FOR STEEL CARGOES

Your Managers are pleased announce the release of the American Club's latest publication: *Transport Guidance for Steel Cargoes*.

The handling of steel cargoes has been a perennial focus of P&I loss prevention activity. Their susceptibility to pre-loading, stowage and post-discharge damage, and the difficulties of dealing with attendant claims, have been a special concern for clubs from at least the 1970s.

In earlier times, initiatives to deflect or mitigate losses arising from damage to steel were more rudimentary than they are today. Many of these precautionary measures – a requirement for pre-loading surveys, for proper clausing of bills of lading and so on – are still part of best practice. However, in expanding on the principle of prevention being better than cure, this *Transport Guidance for Steel Cargoes* seeks to



provide a comprehensive overview of how to avoid claims arising from the carriage of these cargoes from a variety of related perspectives.

This guidance draws upon the knowledge and experience the American Club has derived from its own claims, from those who are engaged in the operation and/or chartering of vessels for the carriage of steel cargoes, and from surveyors regularly instructed to attend steel cargo loadings and discharges.

Members are encouraged to refer to the Club's website where the Guidance, pictures, animations and other relevant information can be found at:

http://www.american-club.com/page/steel-cargoes

Hardcopies of *Transport Guidance for Steel Cargoes* are also available to Members free of charge upon request. Such requests, and any other inquiries associated with this publication, should be directed to Ms. Danielle Centeno, Assistant Vice President – Loss Prevention & Survey Compliance, at danielle.centeno@american-club.com or Dr. William Moore, Senior Vice President, at +1 212 847 4542 or by e-mail at william.moore@americanclub.com.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO

Shipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB