



AUGUST 22, 2018

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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

After more than sixteen years' service to the American Club, most recently as Senior Vice President of Shipowners Claims Bureau, Inc. (SCB), in which capacity he occupied the roles of Global Claims Director and General Counsel, George Tsimis has recently resigned from the management company to pursue new interests in the shipping industry.

George leaves SCB with the sincere thanks of his colleagues, and of the Club's Board, for his notable contribution to the Club's affairs over his years of service both in the United States and in Greece. Your Managers' best wishes follow him as he moves to the next chapter of his career in the maritime world.

Donald R. Moore will succeed George as Global Claims Director. An average adjuster by training, with seagoing experience, Don is a well-known figure within both the Club's membership and the shipping community at large.

He has a peerless background in the handling of marine insurance claims, having commanded a wide brief of P & I and related matters during his 25 years at SCB. Don will be supported in his new role by his fellow professionals within the management team, who will continue to dedicate themselves to the provision of unsurpassed Member service from the Managers' offices across the world.

Once again, your Managers extend their very best wishes to George as he enters his new sphere of enterprise, and to Don for every success in discharging his new responsibilities.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB