



August 20, 2002

CIRCULAR NO. 16/02

TO MEMBERS OF THE ASSOCIATION

Dear Member:

WIRE/TELEGRAPHIC TRANSFERS TO THE AMERICAN CLUB

Reference is made to Circular No.14/00 of December 4, 2000 in which Members were informed of the new arrangements the Club had made in regard to the receipt of wire/telegraphic transfers of funds to its account in New York.

Following an internal reorganization at the Club's bankers, the purpose of this Circular is to clarify the precise details of the account to which all wire/telegraphic transfers to the American Club should be made. These are as follows:

**Deutsche Bank Trust Company Americas
New York, New York
U.S.A.**

Depending upon the origin of funds, one of the following bank codes should be used:

For wire transfers made through a bank within the United States:

ABA: 021-001-033

For wire/telegraphic transfers made through a bank outside the United States:

SWIFT: BKTRUS33

CHIPS: 0103

In both cases, funds should be indicated as being for the credit of:

Account Name: American Steamship Owners P&I Assn. Inc.

Account Number: 00-700-269

Please be guided accordingly. **Please also note that all remittances to the Club should be made net of all bank charges.** Members and their brokers are reminded that premiums due to the Club should be received by the club without the deduction of bank charges. These should be borne by the remitter. Bank charges deducted from funds received by the Club may be recharged to the Member's or the broker's account.

Yours faithfully,
Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB