

CIRCULAR

Shipowners Claims Bureau, Inc., Manager
60 Broad Street - 37th Floor
New York, New York 10004 U.S.A.



Tel: 212-847-4500
Fax: 212-847-4599
E-mail: info@american-club.net
Website: www.american-club.com

SEPTEMBER 30, 2005

CIRCULAR NO. 27/05

TO MEMBERS OF THE ASSOCIATION

Dear Member:


SPANISH STEVEDORE STRIKE: OCTOBER 4-7, 2005

It has come to the Managers' attention that *Coordinadora de Trabajadores del Mar*, the largest stevedore union in Spain, has issued a notice of strike in all Spanish ports from 08.00 hrs LT on October 4, 2005 to 08.00 hrs LT on October 7, 2005.

The strike has been organized in protest of a draft of the Law of Maritime Navigation which will cover every aspect of merchant shipping ranging from administrative frameworks to maritime contracts, casualties, liabilities and insurance. The strike is also in protest of a draft European Directive on Port Services.

Please be aware that this strike will more than likely result in port traffic being paralyzed and only the minimum services being provided.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB