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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

Your Managers are pleased to announce several recent appointments which have been made to enhance the capabilities of their global service teams.

In the Managers' office in London, Arsinoi Iliokaftou has been appointed Claims Executive to add further strength to its existing capabilities in the claims liaison sphere. A fully-qualified Greek lawyer, as well as holding a master's degree in maritime law from the City University in London, Arsinoi is in the process of qualifying as an English solicitor and is also a Member of the Institute of Chartered Shipbrokers of the United Kingdom. Prior to joining the management team, Arsinoi worked for several years in the London office of another Group club. In addition to her academic and professional qualifications, Arsinoi has extensive practical experience of claims matters of all kinds from every part of the world.

In the Managers' Hong Kong office, Vicky Cheng and Joe Wan have been appointed as Business Development Executives – Asia to assist in the Club's and Eagle Ocean Marine (EOM)'s initiatives in this key region of their global activity.

Having gained under- and post-graduate degrees at Shanghai Maritime University, Fudan University, and the Hong Kong Polytechnic University in disciplines ranging from international economics to trade policy and transport logistics, Vicky Cheng served most recently as client manager in the marine department of a major international insurance broker in Hong Kong. Her technical knowledge of the shipping business, coupled with her marine insurance experience, will lend impetus to the Club's and EOM's outreach to Members, Insureds, brokers and prospects throughout Asia.

Holding bachelor and master's degrees in law from the East China University of Political Science and Law and the City University of Hong Kong, Joe Wan also has significant marine insurance experience derived from his previous employment at a leading specialist broker in Hong Kong during which he handled many lines of marine business. As in the case of his colleague Vicky, Joe's appointment will add considerable strength to the Club's and EOM's commercial and developmental capabilities over the months and years ahead.

Your Managers are certain that Members, and the Club's many other friends, will wish to congratulate Arsinoi, Vicky and Joe on their recent appointments in the expectation that they will continue to apply their characteristic energy and dedication in the fulfillment of their new professional duties.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB