

MEMBER ALERT



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SANCTIONS COMPLIANCE: THE NEW NORM IN SHIPPING VLOG

Your Managers are pleased to announce the release of a vlog entitled ***Sanctions Compliance: The New Norm in Shipping.***

Recent advisories and pronouncements by the US demonstrate the US government's commitment to prevent sanctions evasion, smuggling, criminal activity and facilitation of terrorist activities with a focus on Iran, North Korea, Cuba and Syria. However, the US is now also using sanctions as a means to force changes in the regime of Venezuela.

Ultimately, and as a result of the use of sanctions by the US as a weapon to effect global political change, the need for the maritime community to assess their sanctions risks and to implement compliance controls, has become of paramount importance.

In this video, Daniel A. Tadros, J.D. – Chief Legal Officer for the Managers of the American P&I Club – reviews the latest developments in the critical area of sanctions and compliance that all vessel operators need to be aware of as they emerge from lockdown and return to business as usual.

The video can be viewed on the Club's YouTube channel at the following link:

<https://youtu.be/WmZMf14TmK0>

Your Managers recommend that Members take note of this information and be guided accordingly.