

MEMBER ALERT



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GUIDANCE UPDATES: WELCOME TO THE USA!

Your Managers are pleased to announce that the American Club's guidance document - *Welcome to the USA!* - has been updated.

The updates include summaries of key regulations relevant to trading to and from the United States and can be found on the Club's website at:

<http://www.american-club.com/page/USA-regulations>

Welcome to the USA! is also being translated into Mandarin. Members will be informed via an Alert when the translations have been uploaded onto our website.

Members are asked to note/amend their records accordingly.

Your Managers thank Michael Chalos, Julius "Sam" Hines, Barry Hartman, Luke Reid and Michael Lignos of K&L Gates, LLP; Daniel A. Tadros of Chaffe McCall, LLP; and John D. Giffin of Keesal, Young & Logan for their assistance in updating this guidance.