



**FEBRUARY 15, 2024**

**CIRCULAR NO. 07/24**

**TO MEMBERS OF THE ASSOCIATION**

**Dear Member:**

**NOTICE OF CANCELLATION IN RESPECT OF WAR RISKS FOR CERTAIN COVERS**

The Club's reinsurers have issued a Notice of Cancellation in respect of war risks exposures within the Indian Ocean, Gulf of Aden, and Southern Red Sea, as defined below. Consequently, the Club regrettably needs to issue a corresponding Notice of Cancellation to Members, which is hereby given, and will come into force with effect from Noon GMT on February 20, 2024.

Please note that this Notice is in respect of War Risks coverage on non-mutual business, including, but not limited to Charterers Liability, Fixed Premium P&I cover, and Non-Poolable extensions and ancillary covers to mutual entries.

This Notice does not apply to mutual entries for P&I and FD&D cover.

Upon expiry of the Notice at Noon GMT on February 20, 2024, War Risks coverage under the above covers and extensions will automatically be terminated where any such liabilities, losses, damages, costs and expenses occur or arise in the waters specifically mentioned below:

**Indian Ocean, Gulf of Aden and Southern Red Sea**

- a) on the northwest, by the Red Sea, south of Latitude 18°N;
- b) on the northeast, from the Yemen border at 16°38.5'N, 53°6.5'E to high seas point 14°55'N, 53°50'E;
- c) on the east, by a line from high seas point 14°55'N, 53°50'E to high seas point 10°48'N, 60°15'E, thence to high seas point 6°45'S, 48°45'E; and
- d) on the southwest, by the Somalia border at 1°40'S, 41°34'E, to high seas point 6°45'S, 48°45'E

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.



This notice does not alter the position of any other area currently restricted or excluded under a Member's respective policies.

All other terms and conditions remain unchanged.

The Club is exploring possible solutions to provide a reinstatement of cover on an individual risk basis. Please contact the Club's Underwriting Department for further details.

Yours faithfully,

Dorothea Ioannou, CEO  
Shipowners Claims Bureau, Inc., Managers for  
**THE AMERICAN CLUB**