



JUNE 19, 2020

CIRCULAR NO. 26/20

TO MEMBERS OF THE ASSOCIATION

Dear Member:

BOARD NEWS

At the one hundred and third Annual Meeting of the Members which – for the first time in the Club’s history – was conducted virtually from New York yesterday, all those Directors who had been nominated for re-election, as notified earlier to the Members, were duly re-elected for a further twelve months.

In addition, Mr. Weipeng Chen of CCCC International Shipping Corp., Mr. Emmanuel Michelakakis of Global Maritime Group, Inc., Mr. Leon Patitsas of Atlas Maritime, Ltd. and Mr. Joseph Hughes of the Club’s Managers were elected as new Directors. They were welcomed to the Board in the expectation that they would make valuable contributions to the business of the Club over the months and years ahead.

Prior to the Annual Meeting of the Members, the Board had received the resignations of Mr. Nicholas Tragakes and Mr. Lianyu Zhu. Members and the Board acknowledged Messrs. Tragakes’ and Zhu’s resignations with regret, but with sincere thanks for the considerable support and wise counsel they had supplied to its deliberations during their respective tenures.

Your Board also noted with sadness the death, in April 2020, of Mr. Richard H. Brown, Jr. Dick Brown was one of the leading maritime lawyers of his generation and had been a servant of the American Club for some forty years as General Counsel and, more recently, as a member of its Board. Dick participated in the affairs of the Club over much of its recent, transformational development in which he played an important role, and would be much missed by all who were privileged to know him.

At the Annual Meeting of the Club’s Directors, which took place immediately after that of the Members, Mr. George D. Gourdomichalis of Phoenix Shipping & Trading S.A. and Mr. Robert D. Bondurant of Martin Resource Mgmt. Corp. were re-elected as, respectively, Chairman and Deputy Chairman of the Board.

At the same time, Mr. Joseph Hughes, Chairman and CEO of the Club’s Managers, Shipowners Claims Bureau, Inc., retired as Club Secretary after twenty years’ service in that role. Ms. Dorothea Ioannou, Deputy Chief Operating Officer of the Club’s Managers, was elected as Secretary in his stead. In addition, Mr. Lawrence J. Bowles was re-elected as General Counsel.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB