

MEMBER ALERT

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MUMBAI PORT TRUST – PROOF OF VALIDITY OF CLUB COVER

The Mumbai Port Trust has just issued a Circular (reference DC/C-SH/3131) of July 8, 2003, the material contents of which are as follows:

To All Agents / Owners / MANSA

It has come to light that though the P&I Covers being produced by the vessels arriving in the port are valid for a year as shown in the certificate against the validity, the cover becomes technically invalid due to the non-payment of the premium which is paid quarterly.

Hence, it is required by all agents to produce a certificate from the local correspondent of the concerned P&I Club confirming the validity of the same so as to avail of the services of the Mumbai Port Trust.

Furthermore, no application will be received without this certificate from the 31st of July 2003. Till then, the application may be received with an assurance of submitting the said certificate within a day.

DEPUTY CONSERVATOR

As will be seen, the port authority in Mumbai will require ships' agents to have the Club's local correspondents produce documentation which will confirm that premium obligations to a Club have been fully satisfied. It is vitally important, therefore, that Members ensure that all their financial obligations to the Club are at all times fully funded – as, indeed, the Club would at all times expect them to be – in light of increasing regulatory intervention of the type described above and, in particular, in view of the circumstances which will shortly apply in Mumbai specifically.

For further information, please contact the Managers.....

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