

Due Diligence Questionnaire

This checklist is designed to provide a non-exhaustive list of key questions that are likely to arise during the due diligence process in respect of the policy, call, transfer, or shipment of goods. Any such coverage will be strictly subject to the sanctions clause set out in the main policy.

Name of the Insured	
Name of all parties covered under contract of (re)insurance	
Name(s) of ultimate beneficial owners / controller(s) of the vessels being covered	
Have the above names been screened against UK, UN, EU, and US sanctions lists?	
Confirm the identities and nationalities of the following (as applicable):	
1. Vessel Name	
2. Vessel Flag	
3. Loading port agents	
4. Discharge port agents	
5. Port operator / authority	
6. Shipper	
7. Supplier	
8. Charterer	
9. Buyer	
10. Financing Bank	
11. Seller	
12. Consignee	
13. End User	
Have the above-named parties (including the vessel) been screened against UK, UN, EU, and US sanctions lists?	
Origin of the goods/cargo	
Nature of the goods/cargo	
End use of the goods/cargo	
What is the port of loading?	
Estimated date of loading?	
Are there any intermediate calls?	
What is the port of discharge?	
Estimated date of discharge?	
Premium Currency	
Is there an AP payable for this venture?	
Is there a Sanctions clause in the policy?	
Is the shipment covered by a General or Specific Licence issued by the UK, UN, EU, or US? If this is the case, please provide evidence of this.	