MEMBER ALERT

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BAN OF NICKEL ORE EXPORTS FROM INDONESIA

With immediate effect, Indonesia has suspended the exportation of nickel ore. The Indonesian government had originally planned the permanent ban on export of nickel ore as of January 1, 2020 as per the Indonesian Regulation of the Minister of Energy and Mineral Resources (ESDM) No. 11 of 2019.

It is currently unclear whether this temporary ban will stay in effect until the end of the year before the official permanent ban will take effect. This temporary export ban has been the result of allowing the Indonesian Customs and Excise Office, Corruption Eradication Commission (KPK), Indonesian Maritime Security Agency (Baklama) and Indonesian Navy time to investigate any export quota violations.

Members are reminded that liquefying bulk cargoes related guidance can be found on the Club's website at:

https://www.american-club.com/page/liquefying-bulk-cargoes

Your Managers recommend that Members take note of this information and be guided accordingly.