



MARCH 1, 2026

CIRCULAR NO. 05/26

TO MEMBERS OF THE ASSOCIATION

Dear Member:

NOTICE OF CANCELLATION IN RESPECT OF WAR RISKS FOR CERTAIN COVERS

The Club's reinsurers have issued a Notice of Cancellation in respect of war risks exposures within the Persian/Arabian Gulf and the Gulf of Oman, as defined below. Accordingly, the Club must issue a corresponding Notice of Cancellation to Members. This notice is hereby given and will take effect 72 hours after 00:00 hrs GMT on March 2, 2026.

Please note that this Notice is in respect of War Risks coverage on non-mutual business, including, but not limited to Charterers Liability, Fixed Premium P&I cover, and Non-Poolable extensions and ancillary covers to mutual entries.

This Notice does not apply to mutual entries for P&I and FD&D cover.

Upon expiry of the Notice at 00:00 hrs GMT on March 5, 2026, War Risks coverage under the above covers and extensions will automatically be terminated where any such liabilities, losses, damages, costs and expenses occur or arise in the waters specifically mentioned below:

- **Iran and Iranian waters** including coastal waters up to 12 nautical miles offshore
- **Persian/Arabian Gulf and adjacent waters** as defined

Definition

Persian/Arabian Gulf and adjacent waters including the Gulf of Oman and waters west of the line from Oman's territorial limit off Cape al-Hadd at 22°42.5'N, 59°54.5'E northeast to the Iran-Pakistan border at 25°10.5'N, 61°37.5'E

This notice does not alter the position of any other area currently restricted or excluded under a Member's respective policies.

All other terms and conditions remain unchanged.



The Club is exploring possible solutions to provide a reinstatement of cover on an individual risk basis. Please contact the Club's Underwriting Department for further details.

Yours faithfully,

Dorothea Ioannou, CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB