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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

This Circular updates Members, their brokers and the American Club's other business associates and friends on recent developments within the Club's management team.

Your Managers are very pleased to announce that Andrew Dyer, currently a partner in the Greek office of Hill Dickinson, a leading international law firm, will be joining the Managers' Piraeus office in early April as corporate Vice President. He will undertake the role of Regional Claims Director for Europe, the Middle East and Africa (EMEA) with coterminous responsibility as Global Claims Manager for the American Club's Eagle Ocean Marine (EOM) business.

A well-known figure within the maritime community, Andrew brings with him a wealth of professional experience gained from his more than twenty-five years as a solicitor and fourteen years as a partner of his firm. During his long career, Andrew has been involved in the broadest range of casualty and contract work, and every type of shipping dispute, both wet and dry. The expertise he has developed in all these fields will be of incomparable value to both the Club and EOM over the years ahead.

In welcoming Andrew, your Managers say farewell to Despina Beveratou, who has to date fulfilled Andrew's forthcoming responsibilities concerning EOM in particular. Despina will be relinquishing her role in the London office at the end of March to return to Greece. Wherever her future endeavors may lead her, Despina departs with the best wishes of her colleagues in appreciation of her exemplary service over many years to both the Club and EOM, and the great energy and good humor she imparted to that service.

In light of Despina's departure, Niki Tiga, based in the Managers' Piraeus office, becomes the Club's Correspondents' Manager, a role previously undertaken by Despina. Niki has been part of the Club's management team for some ten years, having started in the London office and having more recently moved to Greece. Her educational background, together with her experience of both P&I and FD&D claims handling, give her an excellent platform from which to fulfill her new duties.

Members will no doubt wish to join the Managers in extending their best wishes to Andrew and Niki for every future success in their new roles, and in bidding a very friendly farewell to Despina.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB