



FEBRUARY 20, 2025

CIRCULAR NO. 07/25

TO MEMBERS OF THE ASSOCIATION

Dear Member:

PAYMENTS TO THE AMERICAN CLUB

Members and their brokers are reminded that certain key information must accompany all notices of wire transfer payments so as to ensure the prompt, proper and efficient allocation of funds received by the Club.

The information required is as follows:

- The date and identifying number of the Club's invoice(s) in respect of which the payment is being made.
- The identity of the Member/Business Group and/or vessel(s) in respect of which the payment is being made.
- In the event of the payment of multiple invoices and/or in relation to multiple Members/Business Groups, the exact amount to be allocated and applied to each specific invoice.
- In the event of deductible payments, the Club's claims reference.

All notices of payments should be sent by email to accounts@american-club.com along with the precise details of the account to which the wire/telegraphic transfer to the Club is being made. The accounts in question are as follows, as originally notified to the membership in [Circular No. 16/02](#) of August 20, 2002, and subsequently in [Circular No.20/21](#) of September 21, 2021.

**Deutsche Bank Trust Company Americas
New York, New York
U.S.A.**

Depending upon the origin of funds, one of the following bank codes should be used:

For wire transfers made through a bank within the United States:

ABA: 021-001-033

For wire/telegraphic transfers made through a bank outside the United States:

SWIFT: BKTRUS33

CHIPS: 0103

In both cases, funds should be indicated as being for the credit of:

**Account Name: American Steamship Owners P&I Assn. Inc.
Account Number: 00-700-269**



The omission of any information listed above, as well as the comingling of credits unrelated to accounts for which payment is being effected, could lead to delay in the allocation and processing of the payment(s).

Please also note that all remittances to the Club should be made net of all bank charges. Members and their brokers are reminded that premiums due to the Club should be received by the club without the deduction of bank charges. These should be borne by the remitter. Bank charges deducted from funds received by the Club may be recharged to the Member's or the broker's account.

Yours faithfully,

Dorothea Ioannou, CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB