



APRIL 14, 2003

CIRCULAR NO. 8/03

TO MEMBERS OF THE ASSOCIATION

Dear Member:

CLUB COMMUNICATIONS: *MEMBER ALERTS*

As Members are aware, it is the Club's policy to issue Circulars from time to time in relation to matters of broad significance to the membership as a whole. These Circulars are typically mailed to the Members and their brokers. They are simultaneously posted on the Club's website.

As Members may also imagine, other subjects of more limited implication to the membership – geographically or commercially – often come to the Managers' attention. These subjects, which tend to arise with greater frequency than the larger issues affecting the membership in general, do not in the ordinary way justify issuing a Circular.

Nevertheless, such matters may be significant to a particular Member's trade. Accordingly, in order to ensure that communications with the Members are as broad ranging and relevant as possible, the Club has recently instituted the practice of posting ***Member Alerts*** on its website. These alerts – of which two have so far been issued – are intended to provide a balance between the publication of full Circulars and the dissemination of news by less formal means.

Accordingly, Members are encouraged to maintain a close watch on the Club's website to keep track of new information which might affect their trades through ***Member Alerts***. The field within which ***Member Alerts*** can be accessed is clear from the homepage of the website.

It is hoped that this new initiative will assist Members in being kept fully informed as to developments in the P&I world that might affect their businesses. It goes without saying that, as usual, the Managers will be pleased to respond to any specific issues arising from the content of any ***Member Alert***, or generally as the need might arise.

Yours faithfully,
Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB

P.S. STOP PRESS – STOP PRESS – STOP PRESS

Please note that due to printing difficulties, the Club's 2004 List of Correspondents has been somewhat delayed. It is expected that the document will be available for distribution over the next two weeks or so, but in the meantime the contents of the new List have been posted on the website as an interim measure.

Members who may have questions as to the identity or contact details of a correspondent in any port are therefore encouraged to check the website for completely up-to-date information.