

Shipowners Claims Bureau, Inc., Manager 60 Broad Street - 37th Floor New York, New York 10004 U.S.A.

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CIRCULAR NO. 11/05

TO MEMBERS OF THE ASSOCIATION

Dear Member:

SHIPOWNERS CLAIMS BUREAU (HELLAS) INC.

Your Managers are very pleased to announce that their recently established office in Greece is now fully operational.

Shipowners Claims Bureau (Hellas), Inc. is, with immediate effect, able to provide local claims liaison and advisory services for American Club Members in Greece and the surrounding region. Its contact details are as follows:

> 51 Akti Miaouli – 4th Floor 185 36 Piraeus, Greece Telephone: +30-210-429-4990 Fax: +30-210-429-4187

General Email: claims@scb-hellas.com

The office is headed by George Tsimis, a Director of Shipowners Claims Bureau, Inc. and the current Manager of the Club's FD&D business. Mr. Tsimis, who is of course well known to most Members, will continue to oversee the Club's FD&D affairs while in Greece, and will further assist the membership with all categories of claims. Mr. Tsimis' email address is tsimis@scb-hellas.com.

He will be supported in the new office by Dorothea loannou and Victoria Liouta.

Dorothea loannou comes to SCB (Hellas) from Allied Insurance Brokers Ltd. in Piraeus where, as Marine Insurance Claims Department Manager, she assisted vessel owners and insurers alike in a wide range of P&I, FD&D, Hull and Machinery and LOH matters for seven years. Ms. loannou had earlier practiced maritime and commercial law in New York and Piraeus. She is a graduate of Queens College and earned her Juris Doctor degree at St. John's University School of Law, both in New York. Ms. Ioannou has been a Member of the New York Bar since 1996 and is currently a candidate to become a member of the Athens Bar. Her email address is ioannou@scb-hellas.com.

Victoria Liouta brings thirteen years of maritime law experience to SCB (Hellas). Before joining the company, Ms. Liouta served for six years as the head of the legal and insurance department at Tomasos Brothers Inc. where she oversaw a wide variety of P&I, FD&D, Hull and Machinery, Sale and Purchase and Building Contracts, as well as Greek maritime court cases, shipping finance and other administrative matters. She had earlier served as in-house counsel at IMS S.A./Project Shipping Inc for three years and at Adriatic Tankers Shipping Co. from 1993 to 1996. Ms. Liouta has been a member of the Athens Bar since 1992. She graduated from the law school of the University of Athens in 1991 and earned an LLM degree in maritime law from the University of Southampton in 1992. Her email address is liouta@scb-hellas.com.

The new office will greatly amplify the services available to the Club's membership in Greece, the Eastern Mediterranean and beyond. From New York, London and Piraeus, the message is clear - the Club remains singlemindedly determined to provide the very highest levels of service to Members who are encouraged to avail themselves of these new capabilities as and when they should need them!

h E.M. Hughes, Chairman & CEO Josei wners Claims Bureau, Inc., Managers

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