

JULY 9, 2003

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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

Your Managers are pleased to announce that Dr. William H. Moore will shortly be joining Shipowners Claims Bureau, Inc. to take charge of the Club's growing technical, safety and loss prevention activities. He joins from the Bergen office of Gard Services A.S. where he has had responsibility for the loss prevention, risk assessment and technical services of Gard's P&I and Hull and Machinery portfolios.

Bill Moore holds a doctorate in engineering, naval architecture and offshore engineering from the University of California at Berkeley, together with a master's degree from the Massachusetts Institute of Technology.

Prior to his direct involvement in the P&I world, Bill spent several years with the American Bureau of Shipping, latterly as manager of its human factors technology section, during which time he represented its interests at the International Association of Classification Societies in contributing to its human element and formal safety assessment initiatives. In addition to being the author of many technical papers and other professional literature, Bill maintains close connections with the International Maritime Organization and has been a member of several of its committees and working groups.

As Members will be aware, the Club places great emphasis on loss prevention and safety awareness. Indeed, there exists a dedicated Safety and Environmental Protection Committee within the Board of Directors whose activities have, over the years, provided a clear focus on this vitally important area. Bill's qualifications, abilities and experience will bring an enhanced dynamic to the Club's mission and will add to the resources available to its Members.

If any Member has any questions or comments in regard to this news, and the development of the Club's technical capabilities, the Managers will be pleased to respond.

Yours faithfully,
Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB