



MAY 26, 2004

CIRCULAR NO. 12/04

TO MEMBERS OF THE ASSOCIATION

Dear Member:

COMPLIANCE WITH THE INTERNATIONAL SHIP AND PORT FACILITY SECURITY (ISPS) CODE AND OTHER SOLAS AMENDMENTS RELATED TO MARITIME SECURITY

Members are reminded that as of July 1, 2004, the requirements of Chapters V and XI-2 of the SOLAS Convention become mandatory. At present only 30 per cent of the world fleet is estimated to have been certified. Please be advised that there will be no deferment of the implementation date. Members are urged to make every effort to comply with these requirements as soon as possible.

Members are also reminded of the provisions of Class I Rule 1.14.v which read as follows:

“Classification and Statutory Requirements:

The Member must comply or procure compliance with all statutory requirements of the State of the insured vessel’s flag including, without limitation, those relating to the construction, adaptation, condition, fitment, equipment and manning of the insured vessel, and must at all times maintain the validity of such statutory certificates issued by or on behalf of the State of the insured vessel’s flag in relation to... the International Ship and Port Facility Security (ISPS) Code or any equivalent mandatory flag State regime.”

Please note that the Club will shortly issue the *Report from the 78th Session of the IMO Maritime Safety Committee, May 12 to 21, 2004* which presents further information on outstanding ISPS Code matters and which will also be available on our website at www.american-club.com.

Yours faithfully,
Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB