AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.



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TO THE MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS: RETIREMENT OF CHARLES B (CHUCK) GORNELL

As some Members may already be aware, Chuck Gornell recently retired from Shipowners Claims Bureau, Inc. He was well known to many Members, brokers and the Club's other friends both in the United States and overseas. In particular, he had extensive dealings with the Club's correspondents throughout the world, having had responsibility for oversight of these important relationships for more than fifteen years.

Chuck's claims work has been reassigned within the existing management structure of the New York claims department. The individual claims handlers who have taken over relevant files will be in further contact with Members to this effect over the forthcoming period. The American Club's position on the International Group's Representation Sub-Committee, in whose work Chuck participated for many years, is being filled by Despina Beveratou of the Managers' London office.

Chuck Gornell served the American Club with great professionalism and considerable accomplishment, together with that great good humor for which he is particularly well known, over his eighteen years with the Managers. His earlier career in both the insurance and shipping industries were equally illustrious.

Members, as well as Chuck's many other friends in the industry across the world, will wish to join the Managers in wishing him a long and happy retirement.

Yours faithfully,

J¢seph E.M. Hughes, €hairman & CEO

Shipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB