



JUNE 13, 2014

CIRCULAR NO. 16/14

TO MEMBERS OF THE ASSOCIATION

Dear Member:

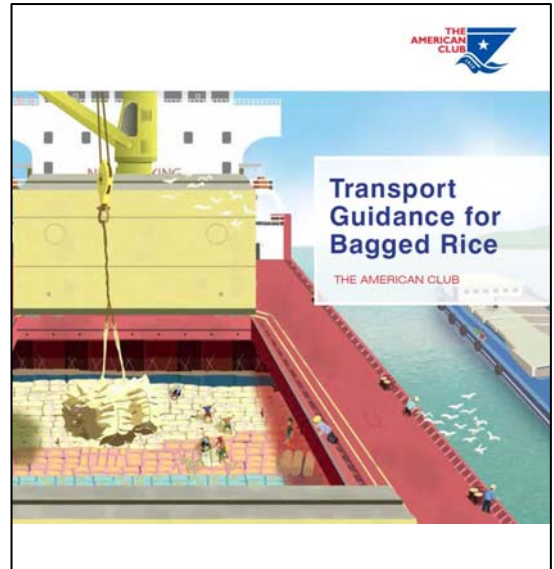
NEW CLUB PUBLICATION: *TRANSPORT GUIDANCE FOR BAGGED RICE*

Your Managers are pleased announce the release of the American Club's latest publication: ***Transport Guidance for Bagged Rice***.

Claims in respect of cargo comprise, on average, about 25% of the Club's total retained losses in any year. Within this category of exposure, bagged rice claims in regions such as West Africa constitute a significant share.

While the American Club has introduced innovations such as the use of the anti-suit injunction to inhibit the ability of cargo interests to present fictitious or exaggerated claims involving bagged rice and other cargoes, preventative measures remain the most useful means of deflecting these potential exposures.

Transport Guidance for Bagged Rice draws upon the knowledge the American Club has gained from its own claims experience as well as from the experience of those operating ships transporting bagged rice, and from the experience of surveyors involved in such claims.

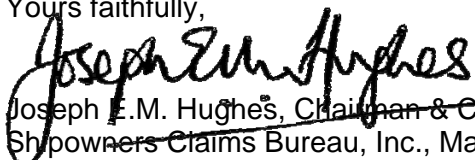


Members are encouraged to refer to the Club's website where pictures, animations and other relevant information can be found at:

<http://www.american-club.com/page/bagged-rice-cargoes>.

Hardcopies of ***Transport Guidance for Bagged Rice*** are also available to Members free of charge upon request. Such requests, and any other inquiries associated with the publication, should be directed to Dr. William Moore, Senior Vice President, at +1 212 847 4542 or by e-mail at william.moore@american-club.com.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB