## AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.



S HIPOWNERS CLAIMS BUREAU, INC., MANAGER
ONE BATTERY PARK PLAZA - 31ST FLOOR NEW YORK, NEW YORK 10004 USA
TEL: +1.212.847.4500 FAX: +1.212.847.4599 WEB: www.american-club.com

**JUNE 19, 2009** 

CIRCULAR NO. 17/09

TO MEMBERS OF THE ASSOCIATION

**Dear Member:** 

## **CLOSING OF THE 2006 POLICY YEAR**

At its meeting in New York yesterday, your Board resolved formally to close the 2006 policy year without further call with effect from March 31, 2009.

This action was taken in fulfillment of your Board's earlier expression of intent to do so communicated to the Members in Circular No. 22/08 of November 20 last year.

The surplus for the year of some \$12.13 million as of March 31, 2009 will be transferred on closing to the Club's contingency fund.

Members are asked to note their records accordingly. If there are any questions in regard to the foregoing, or generally, your Managers will be pleased to respond to them in the usual way.

Yours faithfully,

oseph E.M. Hughes, Chairman & CEO

Shipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB