



JUNE 23, 2017

CIRCULAR NO. 17/17

TO MEMBERS OF THE ASSOCIATION

Dear Member:

BOARD NEWS

At the one hundredth Annual Meeting of the Members which took place in New York yesterday, Ms. Judy L. Collins of Patriot Contract Services, LLC and Mr. Gary K. Cutler of Poling & Cutler Marine Transportation, LLC were elected as Directors of the American Club for the forthcoming year. Both Ms. Collins and Mr. Cutler were warmly welcomed to the Board in the anticipation of their making a valuable contribution to the Club's affairs in the future.

At the same meeting, Mr. James P. Corcoran, an independent member of the Board (being a former Superintendent of Insurance for the State of New York), retired from the directorship he had held since June, 2008. All Directors joined in thanking Mr. Corcoran for the sterling service he had rendered to the Club in the conduct of its affairs in the past, fortified by the knowledge that he would continue to remain available to assist the Club as an advisor over the years ahead.

At the Annual Meeting of the Club's Directors, which took place immediately after that of the Members, Mr. J. Arnold Witte of Donjon Marine Co., Inc. and Mr. Markos Marinakis of Marinakis Chartering Inc., were re-elected as, respectively, Chairman and Deputy Chairman of the Club.

Mr. Joseph E. M. Hughes, Chairman and CEO of the Club's Managers, Shipowners Claims Bureau Inc., was re-elected as Club Secretary, and Mr. Lawrence J. Bowles was re-elected as General Counsel.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for

THE AMERICAN CLUB