



APRIL 02, 2015

CIRCULAR NO. 19/15

TO MEMBERS OF THE ASSOCIATION

Dear Member:

**WELCOME TO THE USA! A SHIPOWNER'S GUIDE TO REGULATORY COMPLIANCE:
MANDARIN TRANSLATION**

Reference is made to **Circular No. 33/14** of November 18, 2014 which notified Members of this recent publication of the American Club, subsequently updated by the **Member Alert** of March 18, 2015.

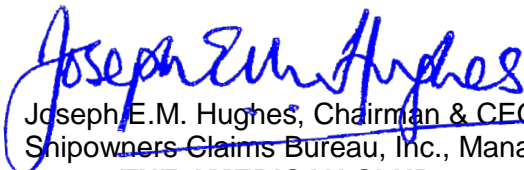
Your Managers are now pleased to announce that this publication is also available in traditional and simplified Mandarin. The text can be accessed on the Club's website at:

<http://www.american-club.com/page/USA-regulations>

Those Members for whom Mandarin is their chief operating language are encouraged to refer to this important publication as they may require, and especially in case of their imminent arrival in US and US territorial waters, or their general intention of trading to the United States or US Territories overseas.

Members are also urged to liaise with their local agents in advance of such trade for guidance and assistance in regard to the rules which may apply to them. In addition, as was made clear in last year's Circular, if there is anything further the Club can provide in particular cases, Members are invited to contact the Managers who will, as always, be pleased to help.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB