



JUNE 24, 2016

CIRCULAR NO. 23/16

TO MEMBERS OF THE ASSOCIATION

Dear Member:

BOARD NEWS

At the Annual Meeting of the Members which took place in New York yesterday, Mr. Panagiotis Christodoulatos of Ikaros Shipping and Brokerage Co., Ltd., Athens was elected as a Director of the American Club for the forthcoming year. Mr. Christodoulatos was warmly welcomed to the Board in the anticipation of his making a valuable contribution to the Club's affairs in the future.

At the Annual Meeting of the Club's Directors, which took place immediately after that of the Members, Mr. J. Arnold Witte of Donjon Marine Co., Inc. and Mr. Markos Marinakis of Marinakis Chartering Inc., were re-elected as, respectively, Chairman and Deputy Chairman of the Club.

Mr. Joseph E. M. Hughes, Chairman and CEO of the Club's Managers, Shipowners Claims Bureau Inc., was re-elected as Club Secretary, and Mr. Lawrence J. Bowles was re-elected as General Counsel.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB