



OCTOBER 10, 2012

CIRCULAR NO. 27/12

TO MEMBERS OF THE ASSOCIATION

Dear Member:

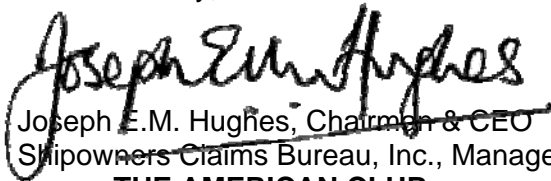
THE AMERICAN CLUB'S NEW WEBSITE

Your Managers are pleased to inform Members that the Club has a new website. As before, it can be accessed on www.american-club.com.

As Members will note, the new version contains improvements in design and content, and incorporates several other important new features. Work continues further to expand its utility to Members, and developments in this regard will be communicated as they occur over the weeks and months ahead.

In the meantime, as the American Club's window on the world, it is hoped that the new website will yet further enhance the Club's outreach to the global shipping community.

Yours faithfully,


Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB