



JULY 14, 2020

CIRCULAR NO. 29/20

TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

Your Managers are pleased report the continuing development of its senior management team in New York.

Dorothea Ioannou has been appointed Deputy Chief Operating Officer (DCOO). In this new role, Dorothea will provide support to Vince Solarino, President and COO and, by extension, to Joe Hughes, Chairman and CEO. Her duties will entail the day-to-day oversight of the Managers' operating activities in their offices across the world, as well as involvement in the setting of management policy and global strategy in general.

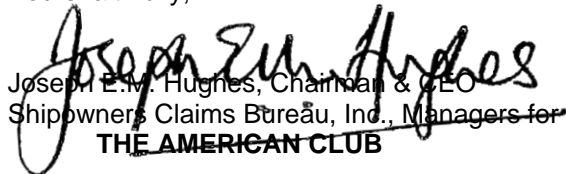
A New York-lawyer by training, and a well-known figure within the global industry at large, Dorothea began her career in marine insurance over twenty-two years ago. She joined the Managers' Piraeus office in 2005, originally as a claims specialist, but quickly moving on to be its Managing Director. She subsequently led the Club's business development activity, regionally at the outset and then globally over the next several years. Since 2018 Dorothea has been the Managers' Chief Commercial Officer. Her more recent responsibilities have embraced a wide spectrum of management functions in preparation for her new duties.

In her new role, Dorothea will be supported by key members of the senior management team, each with increasing responsibility as your Managers continue to develop their capabilities in fulfillment of the Club's mission for the future. Dorothea will relinquish her previous oversight of business development to Tom Hamilton who will now take on that assignment in conjunction with his existing duties as Chief Underwriting Officer, in which position he will continue to oversee underwriting strategy.

Arpad Kadi continues as Chief Financial Officer and Dan Tadros remains as Chief Legal and Compliance Officer. The burgeoning legal and regulatory landscape to which Dan applies his skills is matched only by the growing complexities of the financial domain within which Arpad's expertise is deployed.

As Dorothea transitions to her new position in global operations, Members will no doubt wish to join the Managers in wishing her the best of good fortune in the fulfillment of her new responsibilities as part of a dedicated, and developing, key executive team.

Yours faithfully,


Joseph E. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB