AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.



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TO MEMBERS OF THE ASSOCIATION

Dear Member:

US ECONOMIC SANCTIONS AGAINST BURMA TERMINATED

President Obama recently issued an Executive Order terminating US economic sanctions against Burma (Myanmar). The US regulations governing the Burma sanctions are no longer in effect and Burma SDNs have been deleted from the OFAC SDN List. The termination of the sanctions removes remaining US sanctions restrictions on trade with Burma and on insurance cover from the American Club therefor.

Questions and further guidance

For any questions regarding any aspect of the foregoing, or for confirmations as to the availability of cover for voyages involving Burma or other countries, please contact Charles J. Cuccia, Senior Vice President – Compliance, ph +1 212 847 4539, mob +1 917 215 2883, or by e-mail at charles.cuccia@american-club.com.

Yours faithfully,

Joseph/E.M. Hughes, Chairman & CEO Shipowners Claims Bureau, Inc., Managers for THE AMERICAN CLUB