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TO MEMBERS OF THE ASSOCIATION

Dear Member:

MANAGEMENT NEWS

Your Managers are pleased to announce the following recent appointments in their offices in New York and Shanghai.

Dimitris Seirinakis has been appointed Assistant Managing Director in the Managers' Shanghai office. Dimitris joins the management team with over 10 years' experience as a commercial lawyer, most recently gained in the Shanghai branch of a leading firm of solicitors. Dimitris previously worked as in-house counsel to a large shipping and trading company, having started his career, after qualifying as a solicitor in England, with well-known London maritime commercial lawyers.

Dimitris will report to Raymond Sun, Managing Director of the Shanghai office. His engagement will enhance its current capabilities in providing a proactive local service both to Members of the Club based in Asia and to those who trade to the region from elsewhere in the world.

At Shipowners Claims Bureau, Inc., New York, Boriana Farrar, Vice President of, and Counsel to, the Managers, has been given the additional position of Business Development Director, North America.

Boriana is already well-known to many Members, having joined the Managers from a premier firm of commercial lawyers in New York some years ago. With an impressive international academic and legal background, amplified by connections derived from her service on the board of both WISTA USA and the Maritime Law Association of the United States, Boriana is well placed to fulfil these new responsibilities in respect of which she will report to Dorothea Ioannou, Global Business Development Director.

Your Managers also take pleasure in announcing the recent recruitment of Jana Byron as Vice President of, and Counsel to, Shipowners Claims Bureau, Inc., New York. Jana joins the management team with extensive experience of both P&I and FD&D claims handling, having previously worked for the US office of another International Group club.

Earlier in her career, Jana served as a maritime lawyer for leading commercial firms in New York dealing with a wide variety of matters. She is licensed to practice in both New York and Connecticut, and is a proctor member of the Maritime Law Association of the United States. It is intended that Jana will in due course relocate to Houston, Texas where the Managers plan



to open an office in the near future, with Jana playing a key role in the development of the Club's service capabilities in the US Gulf region.

Also in New York, Danielle Centeno has recently joined Shipowners Claims Bureau, Inc. as Assistant Vice President of Survey Compliance and Loss Prevention. A graduate of SUNY Maritime (Fort Schuyler), Danielle enjoyed a varied career both ashore and afloat prior to joining the Managers' New York team.

Most recently, she worked with a major local shipowner where she held the position of ISM Quality Manager as the designated person ashore (DPA) and company security officer (CSO) for that company. Danielle brings high level skills to further enhance the Club's survey, compliance, technical and loss prevention capabilities.

Members, brokers, as well as the Club's many other friends, will no doubt wish to join the Managers in welcoming Dimitris, Boriana, Jana and Danielle to their new roles within the Club's expanding international service network.

Yours faithfully,

Joseph E.M. Hughes, Chairman & CEO
Shipowners Claims Bureau, Inc., Managers for
THE AMERICAN CLUB